

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No.

☒ Original

☐ Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
2433552 Ontario Inc.
of the City of Trenton, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 11th day of January 2019. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.


LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	4,085,058.87
Balance of secured claims as per list "B"	368,115.00
Total unsecured creditors	4,453,173.87
2. Secured creditors as per list "B"	476,701.00
3. Preferred creditors as per list "C"	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00
Total liabilities	4,929,874.87
Surplus	NIL

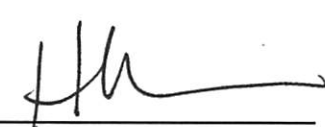
ASSETS (as stated and estimated by the officer)	
1. Inventory	40,001.00
2. Trade fixtures, etc.	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good	0.00
Doubtful	1.00
Bad	0.00
Estimated to produce	0.00
4. Bills of exchange, promissory note, etc., as per list "F" ..	0.00
5. Deposits in financial institutions	0.00
6. Cash	0.00
7. Livestock	0.00
8. Machinery, equipment and plant	400,000.00
9. Real property or immovable as per list "G"	0.00
10. Furniture	0.00
11. RRSPs, RRI's, life insurance, etc.	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Interests under wills	0.00
14. Vehicles	36,700.00
15. Other property, as per list "H"	1.00
If bankrupt is a corporation, add:	
Amount of subscribed capital	1,000.00
Amount paid on capital	1,000.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00
Total assets	476,702.00
Deficiency	4,453,172.87

I, Haleh Ghelichkhani, of the _____ of Belleville in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 11th day of January 2019 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of Toronto in the Province of Ontario, on this 11th day of January 2019.


Joe Albert, Commissioner of Oaths
For the Province of Ontario
Expires November 22, 2019


Haleh Ghelichkhani

Joseph Edward Allan Albert,
a Commissioner, etc.,
Province of Ontario,
for Albert Gelman Inc.
Expires November 22, 2019.

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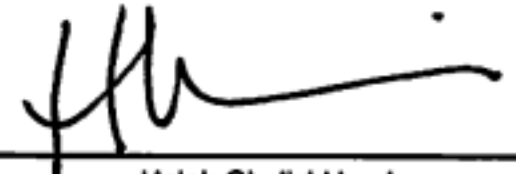
FORM 78 – Continued

List "A"
Unsecured Creditors
2433552 Ontario Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	2557541 Ontario Inc. Unpaid Rent - to be determined	Trenton ON [REDACTED]	1.00	0.00	1.00
2	407 ETR Express Toll Route Attr: Marion Richardson/Collections	Woodbridge ON [REDACTED]	620.07	0.00	620.07
3	Act First Safety	Scarborough ON [REDACTED]	2,712.00	0.00	2,712.00
4	Action Towing - 1278848 Ontario Ltd	Trenton ON [REDACTED]	31,041.40	0.00	31,041.40
5	Alliance Wireless Communications	Kingston, On ON [REDACTED]	3,616.69	0.00	3,616.69
6	Ashley, Sarah	Belleville ON [REDACTED]	16,808.96	0.00	16,808.96
7	Bailey Metal	Concord ON [REDACTED]	11,516.22	0.00	11,516.22
8	Battlefield Equipment	HAMILTON ON [REDACTED]	1,333.44	0.00	1,333.44
9	Bay Marine	Trenton ON [REDACTED]	1,836.25	0.00	1,836.25
10	Bell Canada	canada ON ----	1,391.26	0.00	1,391.26
11	Belleville Slinger	Trenton ON [REDACTED]	17,193.17	0.00	17,193.17
12	Bill McIntosh	Trenton ON [REDACTED]	30,000.00	0.00	30,000.00
13	Borden Ladner Gervais LLP	Canada ON —	51,406.87	0.00	51,406.87
14	Bramley, Geoff	Townsend Waterford ON [REDACTED]	15,131.05	0.00	15,131.05
15	Brighton Springs	Brighton ON [REDACTED]	59.00	0.00	59.00
16	Business Development Bank of Canada - Toronto Attr: Special Accounts	Toronto ON [REDACTED]	0.00	120,000.00	120,000.00
17	Cabunoc, Joan and Gerry	Brampton ON [REDACTED]	50,030.34	0.00	50,030.34
18	CAL Financial Attr: Christien Ledroit	Ancaster ON [REDACTED]	100,000.00	0.00	100,000.00
19	Campbell, Ron	Rycroft AB [REDACTED]	18,716.00	0.00	18,716.00
20	Carl McKenzie	whitehorse YT [REDACTED]	27,517.50	0.00	27,517.50
21	Chan, Bamby	Canada ON M6J2G5	136,394.29	0.00	136,394.29
22	Chapman, Doug	Delta Delta BC [REDACTED]	2,321.50	0.00	2,321.50
23	Clark, Steph and Jay	Dundas ON [REDACTED]	3,335.00	0.00	3,335.00
24	Clayton Fearon	Oakville ON [REDACTED]	26,350.53	0.00	26,350.53

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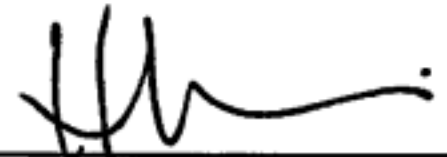
FORM 78 -- Continued

List "A"
Unsecured Creditors
2433552 Ontario Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
25	Clayton Fearon	[REDACTED] Oakville ON [REDACTED]	302,000.00	0.00	302,000.00
26	Corey, Kimberly USA	[REDACTED] Bend OR [REDACTED]	9,842.00	0.00	9,842.00
27	County Courier	[REDACTED] Belleville ON [REDACTED]	153.93	0.00	153.93
28	County of Hastings	[REDACTED] Belleville ON [REDACTED]	832.00	0.00	832.00
29	Cousar, Jeremiah USA	[REDACTED] SC [REDACTED]	10,540.30	0.00	10,540.30
30	CRA - Tax - Ontario 83785 6590 RP0001	[REDACTED] Shawinigan-Sud QC [REDACTED]	0.00	248,115.00	248,115.00
31	CRA - Tax - Ontario Rc/RT/RP	[REDACTED] Shawinigan-Sud QC G9P 5H9	1.00	0.00	1.00
32	CRS Contractors Rental Supply	[REDACTED] Belleville ON [REDACTED]	6,469.60	0.00	6,469.60
33	Dafoe Roofing Ltd.	[REDACTED] Belleville ON [REDACTED]	393.24	0.00	393.24
34	De la Garza, Jorge	[REDACTED] Stouffville ON [REDACTED]	50,496.20	0.00	50,496.20
35	Densford, Christine USA	[REDACTED] Jeffersonville IN [REDACTED]	11,593.22	0.00	11,593.22
36	Douglas Yatsula	canada ON	1,564.48	0.00	1,564.48
37	Dunham, Art	[REDACTED] Arden ON [REDACTED]	21,335.00	0.00	21,335.00
38	Earl Rosebush Fuels D/O United Independent Energy Group Inc	[REDACTED] Belleville ON [REDACTED]	2,077.14	0.00	2,077.14
39	Electrical Safety Authority	[REDACTED] Cambridge ON [REDACTED]	587.48	0.00	587.48
40	Elliott, Colin	canada ON	1,300.00	0.00	1,300.00
41	Elliott, Paul	Canada ON	64,091.16	0.00	64,091.16
42	Fowler, David	Canada ON	7,782.88	0.00	7,782.88
43	Galco Industrial Electronics	[REDACTED] Madison Heights [REDACTED]	628.00	0.00	628.00
44	GATSTEEL - Venture Steele	[REDACTED] Toronto ON [REDACTED]	25,600.10	0.00	25,600.10
45	Global Construction	[REDACTED] America Bonita Springs FL [REDACTED]	750.00	0.00	750.00
46	Haleh Ghelichkhani	[REDACTED] Belleville ON [REDACTED]	790,735.83	0.00	790,735.83

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Haleh Ghelichkhani

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FORM 78 – Continued

List "A"
Unsecured Creditors
2433552 Ontario Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
47	Halter, Leoni USA	Heber AZ	23,763.75	0.00	23,763.75
48	Hansford, Betty Lou	Consecon ON	69,854.21	0.00	69,854.21
49	Hepburn, Christopher	Canada ON	47,821.86	0.00	47,821.86
50	Hydro One Brampton Networks Inc. Attn: Collections	Brampton ON	1.00	0.00	1.00
51	Javed Khan P.Eng. SARA Engineering		5,596.92	0.00	5,596.92
52	Jayne, Whitney & Lauri USA	Dayton OR	15,895.50	0.00	15,895.50
53	JIM PEPLINSKI LEASING	Toronto ON	2,201.80	0.00	2,201.80
54	Jobsite Industrial Rental Service	Burlington ON	1,931.62	0.00	1,931.62
55	Jochri Investment Ltd	Canada ON	22,818.00	0.00	22,818.00
56	Karsseboom, Richard	Barrie ON	5,810.58	0.00	5,810.58
57	Kim Gerrow	Havelock ON	29,583.58	0.00	29,583.58
58	Lagasse, Lorraine	London ON	10,061.00	0.00	10,061.00
59	LDA Structural Engineers	Winnipeg MB	1,805.99	0.00	1,805.99
60	Ledford, William USA	Oakland CA	126,399.87	0.00	126,399.87
61	Leon, Emily	La Quinta CA	9,540.00	0.00	9,540.00
62	Linde Canada Ltd	Toronto ON	1,989.83	0.00	1,989.83
63	Lomatchinskia, Irina and Peter	Ashcroft Ashcroft BC	34,870.70	0.00	34,870.70
64	Lyons, Farris USA	Calhoun Falls SC	1.00	0.00	1.00
65	M and M Forwarding	America Tonawanda NY	4,058.40	0.00	4,058.40
66	MacDonald, Tracy	Glengary ON	4,654.55	0.00	4,654.55
67	MacKenzie Brook Barrister	Toronto ON	7,186.84	0.00	7,186.84
68	Majka, Greg	Toronto ON	64,857.56	0.00	64,857.56
69	Mark Cairns & Angell Kasparian Attn: Andrew M. Mae	Midland ON	47,631.70	0.00	47,631.70

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List "A"
Unsecured Creditors
2433552 Ontario Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
70	Markovik, Slave	Kingston ON	6,469.30	0.00	6,469.30
71	Martines Ascanio Jaber & Joselyn Barrera Attr: Kurt R. Pearson	Kingston ON	59,159.25	0.00	59,159.25
72	Mckee Colm	Canada ON	892.70	0.00	892.70
73	McNulty, Lorinda USA	VASS NC	21,745.76	0.00	21,745.76
74	McQuillan, Karl	Rideau Lakes Township ON	40,543.15	0.00	40,543.15
75	Ministry of Finance - ON PST, EHT & Other Taxes Attr: Mrs. Asta Alberly EHT	Oshawa ON	1.00	0.00	1.00
76	Mitten	Toronto ON	6,260.40	0.00	6,260.40
77	Moffat, Sara	Canada ON	18,903.78	0.00	18,903.78
78	Mountain View Construction	USA Belvidere TN	280.00	0.00	280.00
79	Mumby Industrial Movers Inc.	Belleville ON	1,966.20	0.00	1,966.20
80	Murray, Allen	Brantford ON	15,811.16	0.00	15,811.16
81	N5R Group - Roman Bodnarchuk	Toronto ON	27,442.50	0.00	27,442.50
82	Newman Insuarnc	Belleville ON	3,204.30	0.00	3,204.30
83	Nguyen, Long USA	SANTA ANA CA	12,810.00	0.00	12,810.00
84	Oosterhof electrical Services	Kingston ON	286.85	0.00	286.85
85	Osborne, Theodore	London london ON	3,735.00	0.00	3,735.00
86	Pal, Jonathan	Michigan Michigan ----	41,046.00	0.00	41,046.00
87	Parvane Hashemi	Vienna VA	574,099.98	0.00	574,099.98
88	Patoskie, Joseph & Fran USA	Honolulu HI	25,629.00	0.00	25,629.00
89	Praxair	Scarborough ON	542.67	0.00	542.67
90	Prince, Robert USD - USA Florida	Ocoee FL	26,254.38	0.00	26,254.38
91	QAI Labs	Burnaby BC	3,692.50	0.00	3,692.50
92	QUINTE WATER & SEWER	Trenton ON	260.82	0.00	260.82

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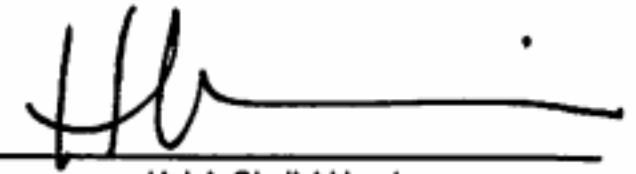
FORM 78 – Continued

List "A"
Unsecured Creditors
2433552 Ontario Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
93	Randall, Mike	[REDACTED] Victoria BC	2,530.76	0.00	2,530.76
94	Rice, Russell USA California	[REDACTED] Fairfield CA	24,148.17	0.00	24,148.17
95	Ringrose, Brendan	[REDACTED] Waterford ON	24,435.00	0.00	24,435.00
96	Roach, Ryan	[REDACTED] Marysville ON	35,862.61	0.00	35,862.61
97	RSM Canada LLP	[REDACTED] Toronto ON	35,076.00	0.00	35,076.00
98	S. Rayner & Associates Ltd.	[REDACTED] Kingston ON	5,000.00	0.00	5,000.00
99	Salamanchuk, Sean	[REDACTED] Picton ON	12,926.98	0.00	12,926.98
100	SB Partners	[REDACTED] Burlington ON	5,452.25	0.00	5,452.25
101	Schor Maureen	[REDACTED] Hamden CT	34,409.23	0.00	34,409.23
102	Simpson Strong Tie	[REDACTED] Brampton ON	730.95	0.00	730.95
103	Snow, Trevor	[REDACTED] Grand Valley Grand Valley ON	44,335.00	0.00	44,335.00
104	Sonia Pinto	[REDACTED] Wellington ON	29,312.58	0.00	29,312.58
105	Spearman, Erika	[REDACTED] Cumberland BC	31,815.43	0.00	31,815.43
106	StrucSoft Solutions LTD	[REDACTED] Dorval QC	2,500.00	0.00	2,500.00
107	The Countertop Shop	[REDACTED] Trenton ON	227.29	0.00	227.29
108	The Paint Store	[REDACTED] Trenton ON	5,338.12	0.00	5,338.12
109	Thompson, Curtis	[REDACTED] Ontario ON	6,859.10	0.00	6,859.10
110	Thunder Struck	[REDACTED] Wyoming ON	3,785.50	0.00	3,785.50
111	Toromont Material Handling	[REDACTED] Pointe-Claire QC	3,176.43	0.00	3,176.43
112	Townsend, Grant	[REDACTED] Caledonia ON	49,032.40	0.00	49,032.40
113	Trenton Cold Storage	[REDACTED] North York ON	1,988.80	0.00	1,988.80
114	Trenval Business Development Corporation Attr: Amber Darling	[REDACTED] Belleville ON	220,000.00	0.00	220,000.00
115	Tripp, Paul	[REDACTED] Carrying place ON	34,070.54	0.00	34,070.54
116	Tyendinaga Propane	[REDACTED] Shannonville ON	3,680.00	0.00	3,680.00

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FORM 78 -- Continued

List "A"
Unsecured Creditors

2433552 Ontario Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
117	Van Sluytman, Corina & Jason Attr: Cam Neil	[REDACTED] Oakville ON [REDACTED]	90,000.00	0.00	90,000.00
118	Vemuza Attr: Cristy Nurse	[REDACTED] Belleville ON [REDACTED]	29,527.20	0.00	29,527.20
119	Wainmann, Jason	[REDACTED] Duncan BC [REDACTED]	13,635.10	0.00	13,635.10
120	Wave CC Processing	[REDACTED] Toronto ON [REDACTED]	1.00	0.00	1.00
121	Workplace Safety and Insurance Board Attr: c/o Collection Services	[REDACTED] Toronto ON [REDACTED]	22,680.00	0.00	22,680.00
122	YSMD	[REDACTED] Toronto ON [REDACTED]	2,250.50	0.00	2,250.50
123	Zeleniak, Mike	Ontario ON [REDACTED]	22,792.87	0.00	22,792.87
Total:			4,085,058.87	368,115.00	4,453,173.87

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FORM 78 – Continued

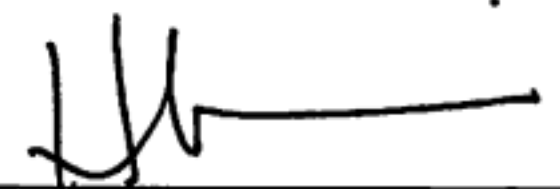
List "B"
Secured Creditors

2433552 Ontario Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Business Development Bank of Canada - Toronto Attr: Special Accounts	Toronto ON [REDACTED]	120,000.00	Business Assets - Machinery - Machinery & Equipment Business Assets - Stock In Trade - Inventory - Partially Assembled Business Assets - Stock In Trade - Inventory - Raw Materials Debts Due - Business - 2557541 Ontario Inc.		0.00 0.00 0.00 0.00		120,000.00
2	CRA - Tax - Ontario 83785 6590 RP0001	[REDACTED] Shawinigan-Sud QC [REDACTED]	688,116.00	Business Assets - Machinery - Machinery & Equipment Business Assets - Stock In Trade - Inventory - Raw Materials Business Assets - Stock In Trade - Inventory - Partially Assembled Debts Due - Business - 2557541 Ontario Inc.		400,000.00 40,000.00 1.00 0.00		248,115.00
3	JIM PEPLINSKI LEASING INC. 2015 Chev Tahoe	[REDACTED] Toronto ON [REDACTED]	36,700.00	Motor Vehicles - Automobile - 2015 - Chevrolet - Tahoe - 1GNSKBKC8FR678769		36,700.00		
Total:			844,816.00			476,701.00	0.00	368,115.00

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FORM 78 -- Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

2433552 Ontario Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

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FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

2433552 Ontario Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

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FORM 78 – Continued

List "E"
Debts Due to the Bankrupt
2433552 Ontario Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	2557541 Ontario Inc.	260 West Street Trenton ON K8V 2M9	Advances to 2557541 Ontario Inc. (amount to be determined)	0.00 1.00 0.00		31-Aug-2017	0.00	none
Total:				0.00 1.00 0.00			0.00	

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List "F"

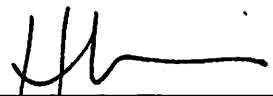
Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

2433552 Ontario Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

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FORM 78 – Continued

List "G"
Real Property or Immovables Owned by Bankrupt
2433552 Ontario Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

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FORM 78 – Concluded

List "H"
Property

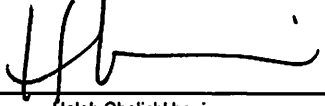
2433552 Ontario Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade		Inventory - Partially Assembled	1.00	1.00
		Inventory - Raw Materials	150,000.00	40,000.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant		Machinery & Equipment	700,000.00	400,000.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Automobile - 2015 - Chevrolet - Tahoe - 1GNSKBKC8FR678769	0.00	36,700.00
(l) Taxes			0.00	0.00
(m) Other		Leasehold Improvement	0.00	1.00
			Total:	476,702.00

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Court No.

File No.

In the matter of the bankruptcy of
2433552 Ontario Inc.
of the City of Trenton, in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Albert Gelman Inc. - Licensed Insolvency Trustee

—
100 Simcoe Street, Suite 125
Toronto ON M5H 3G2
Phone: (416) 504-1650 Fax: (416) 504-1655